

BALANCE SHEET

As at Dec. 31st, 2009

Unit: VND

Assets	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		403.190.872.179	344.665.015.631
I. Cash and cash equivalents	110		22.821.815.791	32.635.944.465
1. Cash	111	V.01	22.821.815.791	32.635.944.465
2. Cash equivalents	112			
II. Short-term financial investments	120	V.02		4.211.794.000
1. Short-term investments	121			10.330.950.000
2. Provision for devaluation of short-term security investments	129			(6.119.156.000)
III. Receivables	130		199.453.421.396	148.865.799.485
1. Trade accounts receivables	131		194.073.520.045	143.403.792.119
2. Advances to suppliers	132		9.088.206.432	2.317.434.750
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	2.549.172.603	4.401.062.376
6. Provision for short-term bad receivables	139		(6.257.477.684)	(1.256.489.760)
IV. Inventories	140		167.376.698.750	152.552.800.868
1. Inventories	141	V.04	167.376.698.750	152.552.800.868
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		13.538.936.243	6.398.676.813
1. Short-term prepaid expenses	151		3.569.235.062	1.663.871.449
2. VAT deductible	152		3.006.508.826	1.476.763.421
3. Tax and accounts receivable from State budget	154	V.05		
4. Other short-term assets	158		6.963.192.355	3.258.041.943
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		305.490.659.575	268.263.596.854
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		222.249.480.099	186.379.478.808
1. Tangible fixed assets	221	V.08	130.454.112.474	98.367.745.007
- Historical cost	222		204.968.122.293	155.373.011.712
- Accumulated depreciation	223		(74.514.009.819)	(57.005.266.705)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	38.158.585.995	21.899.901.788
- Historical cost	228		38.437.473.245	22.039.345.412
- Accumulated depreciation	229		(278.887.250)	(139.443.624)
4. Construction in progress expenses	230	V.11	53.636.781.630	66.111.832.013
III. Property investment	240	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			

1	2	3	4	5
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>78.213.960.000</b>	<b>78.158.000.000</b>
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		73.570.200.000	69.000.000.000
3. Other long-term investments	258	V.13	4.643.760.000	10.208.000.000
4. Provision for devaluation of long-term finance investment	259			(1.050.000.000)
<b>V. Other long-term assets</b>	<b>260</b>		<b>5.027.219.476</b>	<b>3.726.118.046</b>
1. Long-term prepaid expenses	261	V.14	5.027.219.476	3.726.118.046
2. Deferred income tax assets	262	V.21		
3. Others	268			
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>708.681.531.754</b>	<b>612.928.612.485</b>

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>194.127.722.538</b>	<b>137.100.651.741</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>174.891.208.641</b>	<b>135.460.967.942</b>
1. Short-term borrowing and debts	311	V.15	66.731.739.361	33.720.226.995
2. Trade accounts payable	312		72.396.892.280	65.310.106.908
3. Advances from customers	313		8.783.936.312	14.120.070.708
4. Taxes and liabilities to State budget	314	V.16	5.145.925.866	9.272.558.518
5. Payable to employees	315		16.885.274.946	9.685.308.104
6. Payable expenses	316	V.17		
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	4.947.439.876	3.352.696.709
10. Provision for short-term liabilities	320			
<b>II. Long-term liabilities</b>	<b>330</b>		<b>19.236.513.897</b>	<b>1.639.683.799</b>
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333		3.417.660.752	1.485.288.063
4. Long-term borrowing and debts	334	V.20	15.629.101.700	
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		189.751.445	154.395.736
7. Provision for long-term liabilities	337			
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>514.553.809.216</b>	<b>475.827.960.744</b>
<b>I. Capital sources and funds</b>	<b>410</b>	V.22	<b>509.902.098.044</b>	<b>471.091.959.890</b>
1. Paid-in capital	411		178.093.360.000	137.699.990.000
2. Capital surplus	412		229.275.000.000	229.275.000.000
3. Other capital of owner	413			
4. Treasury stock	414		(15.737.386.415)	(10.925.191.085)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		33.053.413.153	59.962.318.020
8. Financial reserve fund	418		10.560.423.609	7.557.455.320
9. Other fund belong to owner's equity	419			
10. Retained profit	420		74.657.287.697	47.522.387.635
11. Capital for construction work	421			
<b>II. Budget sources</b>	<b>430</b>		<b>4.651.711.172</b>	<b>4.736.000.854</b>
1. Bonus and welfare fund	431		4.651.711.172	4.736.000.854
2. Budgets	432	V.23		
3. Budget for fixed asset	433			

1	2	3	4	5
TOTAL RESOURCES (430= 300+400)	440		708.681.531.754	612.928.612.485

OFF BALANCE SHEET ITEMS

ITEMS	Code	Note	Ending Balance	Beginning Balance
1. Operating lease assets		24	0	0
2. Goods held under trust or for for processing			0	0
3. Goods received on consignment for sale			2.650.872.153	13.049.502.792
4. Bad debts written off			1.416.590.743	1.416.590.743
5. Foreign currencies			0	0
6. Subsidies of state budget			0	0

INCOME STATEMENT  
Quarter 4/ 2009

Unit: VND

Items	Code	Quarter 4		Accumulation from the beginning of the	
		Current year	Previous year	Current year	Previous year
1. Sales	01	334.064.092.954	264.258.510.899	1.071.895.125.105	941.224.745.266
- Include: export sales		6.278.267.231	5.881.895.473	13.160.059.365	20.841.812.133
2. Deductions	02	743.416.643	562.979.295	3.997.822.113	3.464.132.427
3. Net sales and services (10=01-02)	10	333.320.676.311	263.695.531.604	1.067.897.302.992	937.760.612.839
4. Cost of goods sold	11	244.302.940.276	187.521.657.795	751.763.258.115	677.519.918.845
5. Gross profit (20=10-11)	20	89.017.736.035	76.173.873.809	316.134.044.877	260.240.693.994
6. Financial income	21	1.080.967.736	2.546.695.732	7.804.220.527	9.839.072.775
7. Financial expenses	22	2.337.640.800	10.659.352.749	7.109.162.733	26.579.845.448
- In which: Interest expense	23	1.529.227.293	1.286.031.667	5.153.557.779	4.909.839.189
8. Selling expenses	24	29.450.932.182	26.900.166.032	120.152.210.215	92.538.541.720
9. General & administrative expenses	25	31.524.373.137	23.565.806.130	93.711.285.119	76.631.092.830
10. Net operating profit [30={20 +(21-22)-(24+25)}]	30	26.785.757.652	17.595.244.630	102.965.607.337	74.330.286.771
11. Other income	31	10.336.582	101.028.878	12.973.462.864	235.763.868
12. Other expenses	32	1.546.362	-	5.039.081.288	21.948.932
13. Other profit (40=31-32)	40	8.790.220	101.028.878	7.934.381.576	213.814.936
14. Profit before tax (50=30+40)	50	26.794.547.872	17.696.273.508	110.899.988.913	74.544.101.707
15. Current corporate income tax expenses	51	5.431.890.932	1.770.178.387	22.888.121.062	11.688.745.821
16. Deferred corporate income tax expenses	52				
17. Profit after tax (60=50-51-52)	60	21.362.656.940	15.926.095.121	88.011.867.851	62.855.355.886
18. EPS (VND/share) (**)	70				

CASH FLOWS STATEMENT  
Quarter 4/ 2009 (Direct method)

Unit: VND

Items	Code	Accumulation	
		Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Cash received from sale or services and other revenue	01	1.068.234.161.395	935.541.952.504
2. Cash paid for supplier	02	(834.427.500.167)	(735.721.572.549)
3. Cash paid for employee	03	(76.548.364.092)	(68.122.146.258)
4. Cash paid for interest	04	(5.153.557.779)	(4.909.839.189)
5. Cash paid for corporate income tax	05	(25.095.660.054)	(6.047.866.901)
6. Other receivables	06	28.843.861.238	48.428.738.927
7. Other payables	07	(96.056.770.744)	(87.642.549.473)
Net cash provided by (used in) operating activities	20	59.796.169.797	81.526.717.061
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(55.223.796.843)	(73.546.798.604)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	7.780.696.786	13.090.909
3. Cash paid for lending or purchase debt tools of other companies	23	-	0
4. Withdrawal of lending or resale debt tools of other companies	24	-	0
5. Cash paid for joining capital in other companies	25	(4.866.240.000)	(69.341.278.377)
6. Withdrawal of capital in other companies	26	15.691.049.910	8.978.535.000
7. Cash received from interest, dividend and distributed profit	27	2.936.974.000	566.247.500
Net cash used in investing activities	30	(33.681.316.147)	(133.330.203.572)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31		20.000.000
2. Cash paid to owners equity, repurchase issued stock	32	(4.812.195.330)	(10.925.191.085)
3. Cash received from long-term and short-term borrowings	33	140.633.475.028	92.357.545.565
4. Cash paid to principal debt	34	(144.748.964.022)	(61.472.902.565)
5. Cash paid to financial lease debt	35	-	0
6. Dividend, profit paid for owners	36	(27.001.298.000)	(27.539.998.000)
Net cash (used in) provided by financing activities	40	(35.928.982.324)	(7.560.546.085)
Net cash during the period (50 = 20+30+40)	50	(9.814.128.674)	(59.364.032.596)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	32.635.944.465	91.999.977.061
Influence of foreign exchange fluctuation	61		
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	22.821.815.791	32.635.944.465